

**STATE SCHOOL TRUST FUND
FINANCIAL OUTLOOK STATEMENT
GOVERNOR'S RECOMMENDED BUDGET**
FY 2024-25 through FY 2025-26
(\$ MILLIONS)

DATE: **29-Jan-25**

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2024-25			
Balance Forward from 2023-24	0.0	353.5	353.5
Estimated Transfers from Unclaimed Property TF	312.5	0.0	312.5
Nonoperating Revenue	1.5	0.0	1.5
Interest Earnings	3.6	0.0	3.6
Total 2024-25 Funds Available	317.6	353.5	671.1
APPROPRIATIONS 2024-25			
Florida Education Finance Program	180.4	290.6	471.0
Class Size Reduction	86.2	0.0	86.2
Total 2024-25 Effective Appropriations	266.6	290.6	557.2
AVAILABLE RESERVES	51.0	62.9	113.9
 FUNDS AVAILABLE 2025-26			
Balance Forward from 2024-25	0.0	113.9	113.9
Estimated Transfers from Unclaimed Property TF	303.9	0.0	303.9
Nonoperating Revenue	1.5	0.0	1.5
Interest Earnings	3.0	0.0	3.0
Total 2025-26 Funds Available	308.4	113.9	422.3
EFFECTIVE APPROPRIATIONS 2025-26			
Florida Education Finance Program	212.1	111.4	323.5
Class Size Reduction	93.8	0.0	93.8
Total 2025-26 Effective Appropriations	305.9	111.4	417.3
AVAILABLE RESERVES	2.5	2.5	5.0